

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: March 8, 1996

SUBJECT: **SB 2720 - HB 2687**

This bill, if enacted, will:

1.) require that all releases involving petroleum products that require response under laws administered by the Department of Environment and Conservation must be subject to soil and groundwater classification and clean-up criteria under the Tennessee Petroleum Underground Storage Tank Act.

2.) require that these soil and groundwater classification and clean-up criteria must be applied by all divisions of the Department of Environment and Conservation.

3.) allow the soil and groundwater classification and clean-up criteria to be applied retroactively to releases of petroleum products.

The fiscal impact from enactment of this bill is estimated to result in an increase in expenditures to the Tennessee Petroleum Underground Storage Tank Fund to the extent that cleanup of leaks that occurred prior to July 1, 1988 will be eligible for assistance from the fund; however, such increase cannot be determined but is estimated to exceed \$100,000.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

